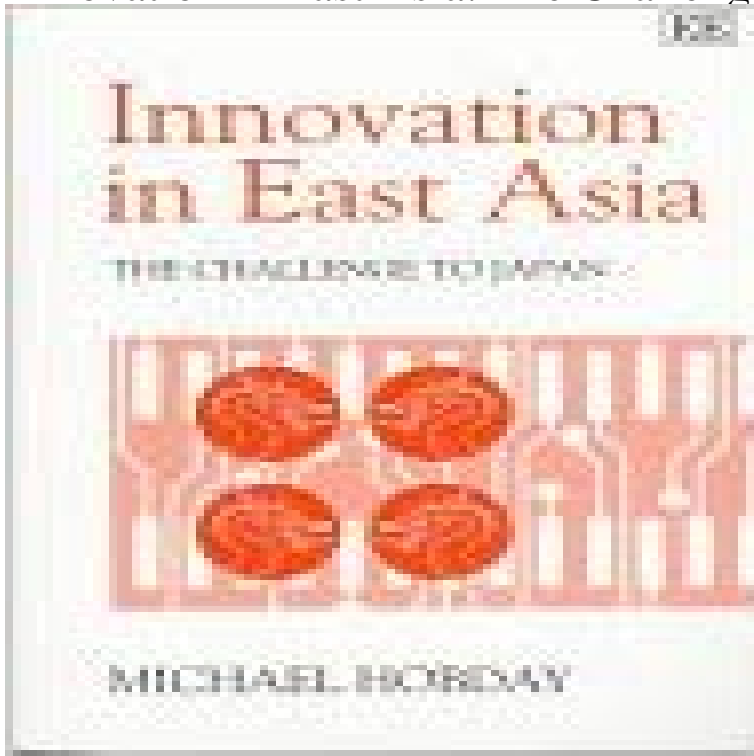


## Innovation in East Asia: The Challenge to Japan



Innovation in East Asia is the first book to show how latecomer firms from Taiwan, South Korea, Hong Kong and Singapore have caught up technologically with Japan and learned to innovate. Mike Hobday examines the technology acquisition strategies of these firms, their strengths and weaknesses, and the origin and extent of latecomer innovation in the region. A series of detailed case studies is used to show how individual companies developed and how large groups of firms formed industrial clusters from behind the technology frontier. Taiwan, South Korea, Hong Kong and Singapore have emerged as dynamic and distinct forces for growth and innovation. Increasingly the competitive challenge to Japan comes from these countries rather than from Europe and America. The book extends conventional innovation theory to develop an analytical framework for understanding the strengths, weaknesses and future prospects of latecomer firms. The book will be welcomed by academics, policymakers, students, government bodies and companies concerned with the rise of East Asia. It will be of particular interest to countries facing the competitive challenge of East Asia (the US and Europe) as well as Japan and the individual countries of the Asian region.

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